

# TANLA PLATFORMS LIMITED

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081

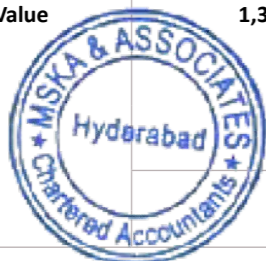
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024



Part I

₹ in Lakhs

Particulars	Consolidated Results					Standalone Results				
	Quarter ended Mar 31, 2024	Quarter ended Dec 31, 2023	Quarter ended Mar 31, 2023	Year ended Mar 31, 2024	Year ended Mar 31, 2023	Quarter ended Mar 31, 2024	Quarter ended Dec 31, 2023	Quarter ended Mar 31, 2023	Year ended Mar 31, 2024	Year ended Mar 31, 2023
	Refer Note 7	Unaudited	Audited	Audited	Audited	Refer Note 7	Unaudited	Audited	Audited	Audited
<b>Income from Operations</b>										
1 Revenue from operations (net)	1,00,551.66	1,00,257.03	83,348.70	3,92,779.12	3,35,455.49	26,358.98	26,282.23	25,509.78	1,01,212.11	1,14,871.87
2 Other Income	2,597.53	506.59	482.90	4,263.94	2,619.92	7,476.49	409.83	225.81	13,766.67	11,676.43
<b>3 Total income (1+2)</b>	<b>1,03,149.19</b>	<b>1,00,763.62</b>	<b>83,831.60</b>	<b>3,97,043.06</b>	<b>3,38,075.41</b>	<b>33,835.47</b>	<b>26,692.06</b>	<b>25,735.59</b>	<b>1,14,978.78</b>	<b>1,26,548.30</b>
<b>4 Expenses</b>										
(a) Cost of services	73,695.46	73,265.82	60,453.83	2,87,184.74	2,51,783.40	21,825.62	23,089.08	21,134.01	87,053.65	97,303.04
(b) Employee benefits expense	4,508.89	4,623.83	3,065.87	16,904.38	13,380.82	975.30	952.15	958.88	4,061.42	4,671.56
(c) Depreciation and amortisation expense	2,285.99	2,336.55	1,466.00	8,526.85	4,617.13	203.96	205.06	170.52	765.32	687.69
(d) Connectivity & bandwidth charges	760.76	656.79	429.63	2,475.35	1,437.41	236.82	157.41	195.24	677.96	576.02
(e) Finance costs	163.80	169.94	42.02	620.18	136.61	619.86	626.67	8.88	1,873.20	20.13
(f) Other expenses	5,543.67	2,432.01	2,788.11	12,991.12	10,060.21	1,166.79	1,017.79	1,224.85	3,783.90	3,699.36
<b>Total expenses</b>	<b>86,958.57</b>	<b>83,484.94</b>	<b>68,245.46</b>	<b>3,28,702.62</b>	<b>2,81,415.58</b>	<b>25,028.35</b>	<b>26,048.16</b>	<b>23,692.38</b>	<b>98,215.45</b>	<b>1,06,957.81</b>
<b>5 Profit before exceptional items/share in net profit/(loss) of associate (3-4)</b>	<b>16,190.62</b>	<b>17,278.68</b>	<b>15,586.14</b>	<b>68,340.44</b>	<b>56,659.83</b>	<b>8,807.12</b>	<b>643.90</b>	<b>2,043.21</b>	<b>16,763.33</b>	<b>19,590.49</b>
6 Exceptional item	-	-	-	-	-	-	-	-	-	-
<b>7 Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)</b>	<b>16,190.62</b>	<b>17,278.68</b>	<b>15,586.14</b>	<b>68,340.44</b>	<b>56,659.83</b>	<b>8,807.12</b>	<b>643.90</b>	<b>2,043.21</b>	<b>16,763.33</b>	<b>19,590.49</b>
8 Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-	-	-
<b>9 Profit before tax (7-8)</b>	<b>16,190.62</b>	<b>17,278.68</b>	<b>15,586.14</b>	<b>68,340.44</b>	<b>56,659.83</b>	<b>8,807.12</b>	<b>643.90</b>	<b>2,043.21</b>	<b>16,763.33</b>	<b>19,590.49</b>
<b>10 Tax expense</b>										
- Current tax	2,994.24	3,221.89	3,670.19	13,566.75	11,538.59	630.29	58.50	280.45	1,004.81	1,573.26
- Prior period taxes/MAT credit	221.10	(166.47)	(16.40)	(128.08)	(550.41)	-	9.27	-	9.27	-
- Deferred tax	(47.43)	209.82	(95.57)	70.22	906.79	84.43	126.65	123.45	490.51	642.34
<b>11 Net Profit for the period/year (9-10)</b>	<b>13,022.71</b>	<b>14,013.44</b>	<b>12,027.92</b>	<b>54,831.55</b>	<b>44,764.86</b>	<b>8,092.40</b>	<b>449.48</b>	<b>1,639.31</b>	<b>15,258.74</b>	<b>17,374.89</b>
<b>Attributable to:</b>										
Shareholders of the Company	13,022.71	14,013.44	12,027.92	54,831.55	44,764.86	8,092.40	449.48	1,639.31	15,258.74	17,374.89
Non-controlling Interest	-	-	-	-	-	-	-	-	-	-
12 Other comprehensive Income/(loss)	(9.40)	46.98	(328.98)	216.28	2,003.24	301.05	2.82	(293.64)	182.03	(212.59)
<b>13 Total Comprehensive income/(loss) (11+12)</b>	<b>13,013.31</b>	<b>14,060.42</b>	<b>11,698.94</b>	<b>55,047.83</b>	<b>46,768.10</b>	<b>8,393.45</b>	<b>452.30</b>	<b>1,345.67</b>	<b>15,440.77</b>	<b>17,162.30</b>
<b>Attributable to:</b>										
Shareholders of the Company	13,013.31	14,060.42	11,698.94	55,047.83	46,768.10	8,393.45	452.30	1,345.67	15,440.77	17,162.30
Non controlling Interest	-	-	-	-	-	-	-	-	-	-
<b>14 Paid-up equity share capital (Face Value of ₹ 1 each)</b>	<b>1,344.60</b>	<b>1,344.60</b>	<b>1,344.00</b>	<b>1,344.60</b>	<b>1,344.00</b>	<b>1,344.60</b>	<b>1,344.60</b>	<b>1,344.00</b>	<b>1,344.60</b>	<b>1,344.00</b>
<b>15 Other equity</b>	-	-	-	<b>1,92,833.63</b>	<b>1,50,405.35</b>	-	-	-	<b>58,214.05</b>	<b>55,389.09</b>
16 Earnings per share (Face Value of ₹ 1 each) (refer note 5)										
(a) Basic	9.69	10.42	8.88	40.79	33.05	6.02	0.33	1.34	11.35	12.89
(b) Diluted	9.67	10.42	8.88	40.71	33.04	6.01	0.33	1.34	11.33	12.89



## Part II

## Statement of Assets and Liabilities:

₹ in Lakhs

Particulars	Consolidated		Standalone	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
	Audited	Audited	Audited	Audited
<b>I. ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, plant and equipment	20,579.96	16,587.92	2,586.55	2,258.97
(b) Intangible assets	16,563.73	10,346.63	485.83	571.33
(c) Intangible assets under development	7,764.79	5,656.45	-	-
(d) Goodwill on consolidation	26,455.15	13,455.69	-	-
(e) Right-of-use assets	6,563.68	7,965.59	-	-
(f) Capital work in progress	2,337.46	782.92	92.29	97.80
(g) Investment Property	167.48	-	-	-
(h) Financial assets				
(i) Investments	-	-	70,115.23	32,742.44
(ii) Other financial assets	3,327.28	1,490.49	161.43	38.29
(i) Deferred tax assets (net)	3,934.21	3,627.46	1,720.25	2,255.12
(j) Other non-current assets	9,384.36	8,602.10	2,090.27	2,943.23
<b>Total non-current assets</b>	<b>97,078.10</b>	<b>68,515.25</b>	<b>77,251.85</b>	<b>40,907.18</b>
<b>(2) Current Assets</b>				
(a) Financial assets				
(i) Trade receivables	84,239.28	57,000.88	26,341.17	17,631.19
(ii) Cash and cash equivalents	54,355.39	56,573.94	2,156.44	11,216.19
(iii) Other bank balances	12,353.70	14,582.86	4,175.32	238.33
(iv) Loans	-	-	10,540.19	8,538.14
(v) Other financial assets	50,299.21	42,028.78	11,192.76	9,440.39
(b) Other current assets	2,572.25	2,556.61	1,290.71	840.53
<b>Total current assets</b>	<b>2,03,819.83</b>	<b>1,72,743.07</b>	<b>55,696.59</b>	<b>47,904.77</b>
<b>TOTAL ASSETS</b>	<b>3,00,897.93</b>	<b>2,41,258.32</b>	<b>1,32,948.44</b>	<b>88,811.95</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity share capital	1,344.60	1,344.00	1,344.60	1,344.00
(b) Other equity	1,92,833.63	1,50,405.35	58,214.05	55,389.09
<b>Total equity</b>	<b>1,94,178.23</b>	<b>1,51,749.35</b>	<b>59,558.65</b>	<b>56,733.09</b>
<b>(2) Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	25,500.00	-
(ii) Lease liabilities	5,902.21	7,317.79	-	-
(iii) Other financial liabilities	-	80.76	-	-
(b) Provisions	159.63	179.77	43.27	57.47
(c) Other non-current liabilities	75.26	61.85	69.85	61.85
<b>Total non-current liabilities</b>	<b>6,137.10</b>	<b>7,640.17</b>	<b>25,613.12</b>	<b>119.32</b>
<b>(3) Current liabilities</b>				
(a) Financial liabilities				
(i) Trade payables				
(a) total outstanding dues of micro and small enterprises	231.49	187.71	29.67	7.87
b) total outstanding dues of creditors other than micro enterprises and small enterprises	54,838.87	53,670.80	32,706.33	23,124.97
(ii) Lease liabilities	1,601.74	940.76	-	-
(iii) Other financial liabilities	40,540.64	24,428.81	14,557.03	7,950.79
(b) Other current liabilities	1,689.77	2,033.50	464.16	865.41
(c) Provisions	811.72	129.02	19.48	10.50
(d) Liabilities for current tax (net)	868.37	478.20	-	-
<b>Total current liabilities</b>	<b>1,00,582.60</b>	<b>81,868.80</b>	<b>47,776.67</b>	<b>31,959.54</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,00,897.93</b>	<b>2,41,258.32</b>	<b>1,32,948.44</b>	<b>88,811.95</b>



## Part III

## Statement of Cash flows:

₹ in Lakhs

	Particulars	Consolidated		Standalone	
		Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
		Audited	Audited	Audited	Audited
<b>A</b>	<b>Cash flows from Operating Activities</b>				
	<b>Profit before tax</b>	<b>68,340.45</b>	<b>56,659.83</b>	<b>16,763.34</b>	<b>19,590.49</b>
	Adjusted for :				
	Depreciation and amortisation expense	8,526.85	4,617.13	765.32	687.69
	Interest & other income	(1,929.27)	(2,644.92)	(1,334.80)	(1,507.24)
	Dividend income	-	-	(11,015.32)	(10,169.19)
	Finance cost	-	-	1,873.20	-
	Employee stock option cost	823.64	1,691.30	459.71	952.55
	Unrealised loss/gain on forex fluctuation	610.04	1,292.76	5.98	42.77
	Provision for diminution of investment in subsidiary	-	35.37	-	35.37
	Deposits written off	18.00	-	-	-
	Liabilities no longer required written back	(2,095.50)	-	-	-
	Interest on leases	585.43	116.43	-	-
	Provision for gratuity and leave encashment	333.73	240.00	36.96	58.87
	Provision for doubtful debts	416.06	486.73	-	10.18
	<b>Operating profits before working capital charges</b>	<b>75,629.43</b>	<b>62,494.63</b>	<b>7,554.39</b>	<b>9,701.50</b>
	<b>Changes in current assets and liabilities</b>				
	(Increase)/decrease in trade receivables	(14,644.74)	(967.86)	(8,715.97)	5,783.50
	(Increase)/decrease in financial and non-financial assets	(416.10)	(3,007.08)	(1,906.01)	4,269.04
	Increase/(decrease) in financial and non-financial liabilities	8,147.21	(1,335.93)	4,323.61	(2,441.18)
	Increase/(decrease) in trade payables and other liabilities	664.52	(18,197.31)	9,871.05	(7,768.35)
	<b>Cash generated from operations</b>	<b>69,380.32</b>	<b>38,986.45</b>	<b>11,127.07</b>	<b>9,544.51</b>
	Income taxes paid	(10,387.01)	(14,315.42)	(187.45)	(515.03)
	<b>Net cash generated from operating activities</b>	<b>58,993.31</b>	<b>24,671.03</b>	<b>10,939.62</b>	<b>9,029.49</b>
<b>B</b>	<b>Cash flows from investing activities</b>				
	Purchase of fixed assets/intangibles	(15,884.31)	(15,604.55)	(995.58)	(421.31)
	Proceeds from sale of property, plant and equipment	307.04	-	-	-
	(Purchase)/sale of investments in subsidiary/associate	(37,372.79)	-	(37,372.79)	55.00
	Loan to subsidiary	-	-	(2,002.05)	2,810.93
	Dividend received from subsidiaries	-	-	11,015.32	10,169.19
	Interest & other income received	1,544.10	2,644.92	1,334.80	1,857.52
	Movement in other bank balances	(1,394.62)	6,000.00	(102.41)	-
	<b>Net cash generated from/(used in) investing activities</b>	<b>(52,800.58)</b>	<b>(6,959.63)</b>	<b>(28,122.71)</b>	<b>14,471.32</b>
<b>C</b>	<b>Cash flows from financing activities</b>				
	Proceeds from issue of shares	0.60	0.72	0.60	0.72
	Shares bought back including transaction cost	-	(21,241.32)	-	(21,241.32)
	Borrowings/(repayment of borrowings)	(476.50)	-	25,500.00	-
	Payment of lease liabilities	(1,168.81)	(681.31)	-	-
	Dividends and dividend tax paid during the year	(13,444.93)	(10,859.64)	(13,440.27)	(10,859.64)
	<b>Net Cash generated from/(used in) financing activities</b>	<b>(15,089.64)</b>	<b>(32,781.55)</b>	<b>12,060.33</b>	<b>(32,100.25)</b>
<b>D</b>	Net decrease in cash and cash equivalents	(8,896.91)	(15,070.15)	(5,122.76)	(8,599.44)
<b>E</b>	Cash and cash equivalents at the beginning of the year	71,156.80	86,226.95	11,454.52	20,053.96
<b>F</b>	Forex fluctuations	(610.04)	-	-	-
<b>G</b>	Cash acquired on ValueFirst acquisition	5,059.24	-	-	-
<b>H</b>	<b>Cash and cash equivalents at the end of the year</b>	<b>66,709.09</b>	<b>71,156.80</b>	<b>6,331.76</b>	<b>11,454.53</b>



**Notes:**

1. The above audited consolidated and standalone financial results of Tanla Platforms Limited ('the Company') for the quarter and year ended March 31, 2024, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on April 25, 2024. The Statutory Auditors have expressed an unmodified opinion on these results.
2. The Board of Directors have recommended a final dividend of ₹ 6/- (Face Value of ₹ 1 each) per equity share for the financial year ended March 31, 2024. This payment is subject to the approval of shareholders in the ensuing Annual General Meeting (AGM) of the Company.
3. Tanla completed the acquisition of ValueFirst Digital Media Private Limited, India (including subsidiaries in India) for Rs. 37,373 lakhs on July 03, 2023, resulting in "ValueFirst" becoming Tanla's wholly owned subsidiary. The Consolidated financial results for the year ended March 31, 2024 do not include the results for the quarter ended June 30, 2023 for ValueFirst and its subsidiaries. Hence, the figures for the year ended March 31, 2024 and March 31, 2023 are not comparable. Accounting of this acquisition is concluded, the necessary accounting adjustments arising out of the completed Purchase Price Allocation (PPA) have been made in the consolidated financial results.
4. The Company operates in a single segment as "CPaaS provider".
5. The basic EPS and diluted EPS for the quarters have not been annualised.
6. The financials results for the quarter and year ended March 31, 2024 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

**Key standalone information is given below :**

₹ in Lakhs

Particulars	Quarter Ended		
	Mar 31, 2024 Refer Note 7	Dec 31, 2023 Unaudited	Mar 31, 2023 Audited
Revenue from operations & other income	33,835.47	26,692.06	25,735.59
Profit before tax	8,807.12	643.90	2,043.21
Profit after tax	8,092.40	449.48	1,639.31

7. The financial results for the quarter ended March 31, 2024 are arrived as the balancing figure after deducting the un-audited results for the nine months ended December 31, 2023 from the audited results for the year ended March 31, 2024.
8. Previous period/year figures have been regrouped/reclassified where necessary, to conform to current period/year classification.



For and on behalf of the Board of Directors

Hyderabad  
April 25, 2024**D.Uday Kumar Reddy**  
Chairman & CEO  
DIN: 00003382